

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Municipal Administration & Urban Development Department – Constitution of Andhra Pradesh. Township and Infrastructure Development Corporation (APTSIDCO) to be incorporated under companies Act for sustainable planning, designing and development of affordable housing in urban areas of the State and its notification as State Level Nodal Agency for Housing for All – Further orders-issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (UBS) DEPARTMENT

G.O.Ms.No.169

Dated. 01.07.2016

Read the following:

1. G.O.Rt.No.536, dated 17.8.2015 of Municipal Administration & Urban Development (UBS) Department.
2. G.O.Ms.No.167, dated. 30.6.2016 Municipal Administration & Urban Development (UBS) Department.

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ORDER:-

In supersession of the orders issued in the G.O. 1st read above, notifying the Prl.Secy. to Govt., Housing Department as State Level Nodal Agency for the State of A.P. to implement Housing for All in Urban Areas, now Municipal Admn. and Urban Development Department shall be the State Level Nodal Agency for the State of A.P. to implement Housing for All in Urban Areas.

2 Accordingly, in the G.O. 2nd read above, orders were issued constituting and incorporating "Andhra Pradesh Township and Infrastructure Development Corporation (APTSIDCO)" under Company's Act, 2013 under administrative control of Municipal Admn. & Urban Development Department.

3. In furtherance to the issue of the above mentioned G.O. 2nd read above, the following further orders are issued.

- I. An application shall be filed before the Registrar of Companies for the reservation of name and for incorporating the Corporation.

"Andhra Pradesh. Township and Infrastructure Development Corporation (APTSIDCO)"

- II. Under the provisions of section 149 (1)(a) of the Companies Act, 2013 a public company shall have a minimum number of three directors and the maximum number may go up to 15 directors. Accordingly, the following Officials shall be the Initial Directors and also there shall be a Managing Director for the Company.

Initial Board of Directors:

- 1) Principal Secretary to Govt., Municipal Administration and Urban Development Department - R.Karikal Valaven.
- 2) Secretary (R&E), Finance Dept.- M. Ravichandra.
- 3) Managing Director, Swaccha Andhra Corporation Limited - D.Muralidar Reddy.

Once the Corporation is functional, the Board of Directors will be expanded at a later stage.

Sri D.Muralidar Reddy, Managing Director, Swaccha Andhra Corporation will be the Managing Director designate.

P.T.O.

III. Authorized and paid-up Capital:

According to section 4(1)(e) of the Companies Act, 2013 the share capital with which the Company is to be registered has to be specified in the Memorandum of Association of the Company. Accordingly, the authorised and paid up share capital of the new Corporation is approved at Rs.25,00,000 divided into 2,50,000 equity shares of Rs. 10/- each

IV Shareholders:

As the new Corporation proposed for incorporation is a public limited Company, under the provisions of section 3(1)(a) of the Companies Act, 2013, seven or more persons are required as shareholders to incorporate the corporation. Accordingly, the following persons are approved as shareholders of the new Corporation.

S.No	Post of the Share Holder	No. of Shares Holding	Name of the Officer
1.	Governor of Andhra Pradesh Represented by Prl. Secretary to Government Municipal Administration and Urban Development Department.	2,49,994	R.Karikal Valaven
2.	Secretary (R&E), Finance Dept.	1	M. Ravichandra
3.	Commissioner and Director of Municipal Administration.	1	K. Kanna Babu.
4.	Managing Director, A.P. Urban Greening & Beautification Corporation Limited.	1	N.ChandraMohan Reddy
5.	Managing Director, Swaccha Andhra Corporation Limited.	1	D.Muralidar Reddy.
6.	Managing Director, Mission for Elimination of Poverty in Municipal Areas.	1	P.Chinna Thathaiah
7.	Managing Director, APUFIDC.	1	K. Kanna Babu.

In view of the restriction imposed by the provision to Rule 13(4) of the Companies (Incorporation) Rules 2014, the representative of the Governor cannot hold further shares in his individual name. The Prl. Secretary to Government, MA&UD Department is authorised to sign the incorporation papers for the new Corporation on behalf of the Governor and also to represent him in all the meetings of the Corporation.

V. Memorandum and Articles of Association:

For incorporation of a Corporation, the application shall be filed along with the Memorandum of Association (MoA) and Articles of Association (AoA) of the Corporation. The Managing Director, Swaccha Andhra Corporation Limited, is authorised to prepare the MoA and AoA according to the Companies Act, 2013.

VI. Permission to incur necessary expenditure:

For the incorporation of a Corporation , registration fees as stipulated under Rule 12 of Companies (Registration offices & Fees) Rules 2014 is to be paid to the Ministry of Corporate Affairs and also incur incidentals such as stamp duty and professional fees etc. In view of this, sanction is hereby accorded to incur expenditure with regard to the incorporation of the **"Andhra Pradesh. Township and Infrastructure Development Corporation (APTSIDCO)"** from the funds of **"Swaccha Andhra Corporation Limited"** and permit the Managing Director, Swaccha Andhra Corporation Limited to take up the incorporation process.

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VII. Registered office of the company:

It is proposed to have the registered office of the proposed Corporation initially at the address of Flat No. 502, Vijaya Lakshmi Residency, Gunadhala, Vijayawada - 520004.

4 The Managing Director, Swaccha Andhra Corporation Limited shall take necessary further action.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**R.KARIKAL VALAVEN,
PRINCIPAL SECRETARY TO GOVERNMENT.**

To

The Managing Director, Swaccha Andhra Corporation, A.P., Hyderabad.

Copy to:

The Finance Department, A.P. Secretariat, Hyderabad.

The General Administration (Cabinet) Department.

The PS to Prl.Secy to Hon'ble CM.

The O.S.D. to Hon'ble M(MA).

The P.S. to Principal Secretary to Government, MA & UD Department.

// FORWARDED :: BY ORDER //

ASSISTANT DIRECTOR