

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy, I & I Department - Jakkampudi Economic Township Development Corporation - Construction of total 6.45 lakh sft of built up vertical structure space and development of infrastructure in Ac.6.30cents of land in Jakkampudi Economic Township Project - Administrative sanction for the phase-I works for an amount of Rs.143.37 Cr - Accorded - Orders - Issued.

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ENERGY, INFRASTRUCTURE AND INVESTMENT (AIRPORTS) DEPARTMENT

G.O.RT.No. 19

Dated: 01-02-2018.
Read the following:

1. G.O Ms. No.244, MA&UD (UBS) Department, dated 13.10.2016.
2. G.O. Ms. No. 07, MA&UD (UH) Department, dated 02.01.2017.
3. G.O.Ms.No.517, Revenue (LA) Dept., dated 14.11.2017.
4. From the MD, JETDCL, Lr.No. 01/JETCITY/ AS/2018, Dated 10.01.2018.

ORDER :

In the reference 1st read above, Government have issued detailed guidelines for development of Economic Cities in the State of Andhra Pradesh to create walk and work environment by providing good quality of life for its citizens. In the reference 2nd read above, Government in the light of the above orders, have formed a Special Purpose Vehicle (SPV) in the name and style of "Jakkampudi Economic Township Development Corporation Ltd. (JETDCL)" for this purpose under companies Act, 2013 in orders to meet the housing demand especially in the lower and middle income groups due to rapid urbanization in and around Vijayawada and proposed to develop the Economic Township on the land belonging to Revenue Department at Jakkampudi to an extent of 265 acres under PPP mode which is located on the banks of river Krishna and 15 Km away from Vijayawada.

2. The Jakkampudi Economic Township Development Corporation Limited is owned by the State Government and the Vijayawada Municipal Corporation in 50:50 ratio and will be governed by a Board of Directors who will be answerable to Government of Andhra Pradesh, and the Vijayawada Municipal Corporation. The Special Purpose Vehicle is responsible for effective and timely implementation of the Programme as per the rules and guidelines issued by the State Government from time to time.

3. In the reference 3rd read above, Government have alienated 153.11 Acres of land in R.S. Nos. 88, 266, 267, 268, 269, 270, 271, 272, 273, etc of Jakkampudi village and 81.45 acres in Rs.104-1 of Vemavaram village, Vijayawada Rural Mandal, Krishna District in favour of Vijayawada Municipal Corporation for formation of Jakkampudi Economic Township on free of cost basis, subject to certain conditions as specified therein.

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4. In the reference 4th read above, the Managing Director, Jakkampudi Economic Township Development Corporation Limited (JETDCL) has informed that demand assessment study was conducted to assess the potential demand for economic activities and JETDCL has received firm applications from 321 light & green industries for allotment of 25,41,500 sft built up space in the proposed economic city at Jakkampudi. The prominent industry sectors among the applicants being footwear, printing, IT & ITES, packaging, food processing, logistics and general engineering.
5. JETDCL Board of Directors vide 3rd board meeting held on 19.09.2017 have approved to initiate and complete tender process for infrastructure and flatted factories for 1 million sft in the extent of around 25 acres to meet the requirements of the prospective applicants. In pursuance of the above, the JETDCL has proposed to take up development in 6.3 acres of land and to construct 6.45 lakh sft built-up area including infrastructure for ready to occupy flatted factories in phase 1 of the project in Engineering Procurement & Construction (EPC) model with one year operations & maintenance during Defect Liability Period (DLP). Accordingly, the estimate prepared by APUIAML with the provisions for Construction of 6.45 lakh sft. flatted factories, Development of Infrastructure and Common Services & amenities, Contingencies, O&M for one year, Consultancy services, PMC, Approvals and other expenses and Taxes for Phase-I works of the Project for Rs.143.37 Crores under EPC mode. **The Project is envisaged to be self-finance basis, hence entire cost of development to be paid by the allottees.**
6. In the reference 4th read above, the Managing Director, Jakkampudi Economic Township Development Corporation Limited (JETDCL) has requested the Government to accord necessary administrative sanction to take up phase -1 works of the project for an amount of Rs.143.37 crores and to call for tenders in EPC mode along with one year O&M so as to ground the project at the earliest.
7. Government after careful examination hereby accord administrative sanction for the phase-I works of the project for an amount of Rs.143.37 crores and to call for tenders in EPC mode along with one year O&M. There is no financial commitment from the State Government and the funds would be raised from the prospective industrialists/anchor clients who would be giving the funds and then purchase the space.
8. The Managing Director, Jakkampudi Economic Township Development Corporation Limited (JETDCL) is requested to call for the tenders for the Phase-I works and the APUIAML will provide Transaction Advisory Support.
9. This order issues with the concurrence of Finance Department vide their U.O.No.29024/4/2018 dated 23-01-2018.